

## *Game Theory Gibbons Solution*







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If the goalie jumps in the opposite direction of the kick then the kicker wins and the goalie loses. Model this as a normal form game and write down the matrix that represents the game you modeled. Answer: There are two players, 1 (kicker) and 2 (goalie). Each has two actions,  $\alpha \in \{\alpha, \beta\}$  to denote left or right.

### **Solution Manual Game Theory: An Introduction**

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Game theory is the study of multiperson decision problems. Such problems arise frequently in economics. As is widely appreciated, for example, oligopolies present multiperson problems — each firm must consider what the others will do. But many other applications of game theory arise in fields of economics other than industrial organization.

**A Primer in Game Theory - Semantic Scholar**

14.12 Economic Applications of Game Theory TA: Youngjin Hwang 11/08/02 Problem Set 4 Solutions

1. (a) ... Gibbons 3.3 Each player's action is the choice of price. A price can take any nonnegative real number. Therefore, the action space is  $R^+$  for both players.

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